



PUBLIC PACKAGES HOLDINGS BERHAD

Registration No. 198701003743 (162413-K)
(Incorporated in Malaysia)

MINUTES OF GENERAL MEETING

MINUTES OF THE 34TH ANNUAL GENERAL MEETING (“AGM”) OF PUBLIC PACKAGES HOLDINGS BERHAD (“**THE COMPANY**”) HELD FULLY VIRTUAL THROUGH LIVE STREAMING AND ONLINE PARTICIPATION AND VOTING USING REMOTE PARTICIPATION AND VOTING (“**RPV**”) FACILITIES VIA THE ONLINE MEETING PLATFORM AT [HTTPS://TTHH.ONLINE](https://tthh.online) (DOMAIN REGISTRATION NUMBER WITH MYNIC: D1A282781) PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD IN MALAYSIA ON WEDNESDAY, 22 SEPTEMBER 2021 AT 10.00 A.M.

Present : Directors

Mr. Koay Chiew Poh	Executive Chairman
Mr. Koay Chue Beng	Alternate Director to Koay Chiew Poh
Mr. Koay Chiew Kang	Executive Director
Mr. Koay Teng Liang	Executive Director
Mr. Koay Teng Kheong	Executive Director
Puan Nurjannah Binti Ali	Independent Non-Executive-Director
Mr. Ong Eng Choon	Independent Non-Executive-Director
Mr. Ng Thim Fook	Independent Non-Executive-Director

By Invitation

Ms. Chiang Pei Se
Mr. Loo Wei Teng (External Auditors, Grant Thornton Malaysia PLT)
Ms. Ros Sakila Binti Bahari (Poll Administrator, Tricor Investor & Issuing House Services Sdn Bhd)
Ms. Celine See (Poll Administrator, Tricor Investor & Issuing House Services Sdn Bhd)
Ms. Kelly Hing (Independent Scrutineers, Braxton Consultancy Sdn Bhd)

Members/Proxy Holders/Corporate Representatives

Total number of members participated: 76
Total number of proxy holders participated: 16
Total number of corporate representatives participated: 0

In Attendance : Mr. Lee Peng Loon (Company Secretary)
Ms. Riko P'ng (Company Secretary)

1. COMMENCEMENT

Mr. Koay Chiew Poh, the Group's Executive Chairman welcomed all members, proxies and invited guests to the Company's fully virtual 34th AGM.

In view of the AGM was conducted fully virtual and as a contingency, the Chairman informed that Mr. Koay Teng Liang would take-over the chair should his internet connection became unstable.

The Chairman proceeded to introduce each of his fellow Board members. He also informed that the Company Secretaries and the External Auditors, Messrs. Grant Thornton Malaysia PLT had participated in the AGM virtually from their respective location.

Without further ado, the Chairman called upon the Company Secretary to confirm the number of proxy forms received and the presence of a quorum for the Company's 34th AGM.

The Company Secretary, Mr. Lee Peng Loon, confirmed that 11 proxy forms were received within the prescribed period.

The Company Secretary also confirmed the presence of the requisite quorum as at the commencement of this meeting.

The requisite quorum being present, the Chairman called the Company's 34th AGM to order at 10.00 a.m.

2. NOTICE OF MEETING

The notice convening the Company's 34th AGM which had been sent to all members (hereinafter referred to as "**shareholders**"), Bursa Malaysia Securities Berhad, the Stock Exchange and Messrs. Grant Thornton Malaysia PLT, the External Auditors of the Company in accordance with the Company's Constitution was taken as read.

3. DEMAND FOR POLL

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company's Constitution, all the resolutions set out in the Notice of the 34th AGM had to be voted upon by poll electronically.

The Chairman declared a poll to be carried out on all the Resolutions set out in the Notice of the 34th AGM.

4. PROCEEDINGS OF FULLY VIRTUAL MEETING

The Chairman invited the Company Secretary to brief shareholders on the proceedings of a fully virtual AGM.

The Company Secretary informed that he would first go through all the agendas set out in the Notice of the 34th AGM. Next, he explained on how questions may be raised during the meeting as well as the online voting procedures.

The Company Secretary also informed that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the Poll Administrator and Braxton Consulting Sdn Bhd as the Independent Scrutineers to verify the poll results.

With a view to facilitate the flow of the virtual AGM, Mr. Koay Chiew Kang and Mr. Koay Teng Kheong, the Executive Directors who are also shareholders of the Company had offered themselves to be the Proposer and Seconder for all the motions to be tabled for approval by members at this AGM.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The first agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2020 together with the Reports of the Directors and Auditors thereon (“AFS 2020”).

The Company Secretary informed that the AFS 2020 was for discussion only as it does not require shareholders’ approval under Section 340(1)(a) of the Companies Act 2016. Hence, this agenda would not be put forward for voting.

It was recorded that the AFS 2020 together with the Reports of Directors and Auditors thereon had been duly tabled and received by shareholders of the Company.

6. RESOLUTION NO. 1 - RE-ELECTION OF MR. KOAY CHIEW POH AS A DIRECTOR

The Resolution No. 1 was to re-elect Koay Chiew Poh, a Director who retires by rotation in accordance with Article 99 of the Company’s Constitution and who, being eligible, offers himself for re-election.

Resolution No. 1 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

7. RESOLUTION NO. 2 – RE-ELECTION OF MR. KOAY TENG LIANG AS A DIRECTOR

The Resolution No. 2 was to re-elect Mr. Koay Teng Liang, a Director who also retires by rotation in accordance with Article 99 of the Company’s Constitution and who, being eligible, offers himself for re-election.

Resolution No. 2 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

8. RESOLUTION NO. 3 – PAYMENT OF DIRECTORS’ FEES

The Resolution No. 3 was to approve the payment of Directors’ fees of not exceeding RM250,000.00 for the financial year ending 31 December 2021.

Resolution No. 3 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

9. RESOLUTION NO. 4 - PAYMENT OF DIRECTORS’ BENEFITS

The Resolution No. 4 was to approve the payment of Directors’ benefits to Non-Executive Directors of not exceeding RM50,000.00 for the financial year ending 31 December 2021.

Resolution No. 4 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

10. RESOLUTION NO. 5 – RE-APPOINTMENT OF AUDITORS

The Resolution No. 5 was to re-appoint Messrs. Grant Thornton Malaysia PLT as auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

The Company Secretary informed that Company's auditors, Messrs. Grant Thornton Malaysia PLT had indicated their willingness to continue office until the next AGM of the Company.

Resolution No. 5 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

11. RESOLUTION NO. 6 – AUTHORITY TO ALLOT AND ISSUE NEW SHARES (SPECIAL BUSINESS)

The Resolution No. 6 was related to the general mandate to be given to the Directors to allot and issue new shares pursuant to Section 75 and 76 of the Companies Act 2016.

The Company Secretary informed that the full text of the proposed Resolution No. 6 was set out in the Notice of the 34th AGM.

Resolution No. 6 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

12. RESOLUTION NO. 7 – PROPOSED CONTINUATION IN OFFICE BY MR. ONG ENG CHOON AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR (SPECIAL BUSINESS)

The Resolution No. 7 was to seek shareholders' approval through a two tier voting process to retain Mr. Ong Eng Choon who had served more than a cumulative term limit of 9 years as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next AGM of the Company.

Resolution No. 7 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

13. RESOLUTION NO. 8 – PROPOSED CONTINUATION IN OFFICE BY PUAN NURJANNAH BINTI ALI AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR (SPECIAL BUSINESS)

The Resolution No. 8 was to seek shareholders' approval through a two tier voting process to retain Puan Nurjannah Binti Ali who had served more than a cumulative term limit of 9 years as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next AGM of the Company.

Resolution No. 8 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

14. RESOLUTION NO. 9 – PROPOSED CONTINUATION IN OFFICE BY MR. NG THIM FOOK AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR (SPECIAL BUSINESS)

The Resolution No. 9 was to seek shareholders' approval through a two tier voting process to retain Mr. Ng Thim Fook who had served more than a cumulative term limit of 9 years as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next AGM of the Company.

Resolution No. 9 was proposed by Mr. Koay Chiew Kang and seconded by Mr. Koay Teng Kheong.

15. ANY OTHER BUSINESS

The Company Secretary confirmed that the Company did not receive any notice to transact any other business at today's AGM.

16. QUESTIONS AND ANSWERS (Q&A) SESSION

Mr. Koay Teng Liang (Michael), the Executive Director took over at this juncture for the Q&A Session.

Mr. Michael Koay then addressed questions which the Company had received from shareholders prior to the AGM, including the live questions received via the online query box.

A summary of questions together with the responses by the Company was annexed hereto as Appendix I.

17. ONLINE POLL VOTING

Given the online voting was made accessible at the commencement of the meeting for members and proxies to cast and submit their votes in order to facilitate the polling process, shareholders and proxies were then allowed another 5 minutes to cast and submit their votes online.

A video clip of the online voting process was then shared to shareholders.

After all shareholders and proxies had completed their voting during the stipulated time, the Chairman declared the voting closed.

The meeting was adjourned at 10.40 a.m. for counting and verification of votes.

18. RESULTS OF THE VOTES

The Company's 34th AGM resumed at 11.14 a.m.

The results of votes as confirmed and certified by the Independent Scrutineers, Braxton Consultancy Sdn Bhd were as follows:-

Resolutions	No. of shares and % voted	
	For	Against
Resolution No. 1 –	103,434,576	600,731

Resolutions	No. of shares and % voted	
	For	Against
Re-election of Mr. Koay Chiew Poh as a Director	(99.4226%)	(0.5774%)
Resolution No. 2 – Re-election of Mr. Koay Teng Liang as a Director	110,463,618 (99.3211%)	755,088 (0.6789%)
Resolution No. 3 – Approval of Payment of Directors' Fees	16,326,784 (95.3340%)	799,087 (4.6660%)
Resolution No. 4 – Approval of Payment of Directors' Benefits	16,326,783 (95.3340%)	799,088 (4.6660%)
Resolution No. 5 – Re-appointment of Auditors	111,179,970 (99.9050%)	105,731 (0.0950%)
Resolution No. 6 – General mandate for the Directors to issue and allot new shares	110,509,813 (99.2751%)	806,888 (0.7249%)
Resolution No. 7 – Continuation of Mr. Ong Eng Choon in office as Independent Director	Tier 1: 84,287,434 (100.0000%)	0 (0.0000%)
	Tier 2: 26,241,179 (97.2030%)	755,088 (2.7970%)
Resolution No. 8 - Continuation of Puan Nurjannah Binti Ali in office as Independent Director	Tier 1: 84,287,434 (100.0000%)	0 (0.0000%)
	Tier 2: 26,241,179 (97.2030%)	755,088 (2.7970%)
Resolution No. 9 - Continuation of Mr. Ng Thim Fook in office as Independent Director	Tier 1: 84,287,434 (100.0000%)	0 (0.0000%)
	Tier 2: 26,242,065 (97.1991%)	756,202 (2.8009%)

The Chairman declared the following Resolutions No. 1 to No. 9 tabled at the 34th AGM were carried:-

RESOLUTION NO. 1 –

To re-elect Mr. Koay Chiew Poh, a Director who retires by rotation in accordance with Article 99 of the Company's Constitution and who, being eligible, offers himself for re-election.

RESOLUTION NO. 2 –

To re-elect Mr. Koay Teng Liang, a Director who retires in accordance with Article

99 of the Company's Constitution and who, being eligible, offers himself for re-election.

RESOLUTION NO. 3 –

To approve the payment of Directors' fees of not exceeding RM250,000.00 for the financial year ending 31 December 2021.

RESOLUTION NO. 4 –

To approve the payment of Directors' benefits to Non-Executive Directors of not exceeding RM50,000.00 for the financial year ending 31 December 2021.

RESOLUTION NO. 5 –

To re-appoint Messrs. Grant Thornton Malaysia PLT as auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

RESOLUTION NO. 6 –

AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE SHARES

“THAT, subject to the approvals of the regulatory authorities, the Board of Directors of the Company be hereby authorised pursuant to Sections 75 and 76 of the Companies Act 2016, to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may deem fit, provided that the aggregate number of shares to be issued does not exceed 10% of the total number of issued shares of the Company.

AND THAT any Executive Director and/or Secretary of the Company be hereby authorised to obtain the approval from Bursa Malaysia Securities Berhad (“Bursa Securities”) for the listing and quotation of the additional shares to be issued and to do all such acts and things necessary to give full effect to such transactions as authorised by this resolution.”

AND THAT, such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next AGM of the Company.”

RESOLUTION NO. 7 –

PROPOSED CONTINUATION OF MR. ONG ENG CHOON IN OFFICE AS INDEPENDENT DIRECTOR

“THAT authority be and is hereby given to Mr. Ong Eng Choon who had served as an Independent Director of the Company for a cumulative term of more than 9 years to continue to act as an Independent Director of the Company and to hold office until the next AGM of the Company.”

RESOLUTION NO. 8 –

PROPOSED CONTINUATION OF PUAN NURJANNAH BINTI ALI IN OFFICE
AS INDEPENDENT DIRECTOR

“THAT authority be and is hereby given to Puan Nurjannah Binti Ali who had served as an Independent Director of the Company for a cumulative term of more than 9 years to continue to act as an Independent Director of the Company and to hold office until the next AGM of the Company.”

RESOLUTION NO. 9 –

PROPOSED CONTINUATION OF MR. NG THIM FOOK IN OFFICE AS
INDEPENDENT DIRECTOR

“THAT authority be and is hereby given to Mr. Ng Thim Fook who had served as an Independent Director of the Company for a cumulative term of more than 9 years to continue to act as an Independent Director of the Company and to hold office until the next AGM of the Company.”

19. TERMINATION

The meeting was declared closed at 11.15 a.m. with a vote of thanks to the Chair.

CONFIRMED CORRECT,



KOAY CHIEW POH
Chairman